

The Economic Impacts of I-73 Construction:

A Focus on Job Creation

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Potential Long-Term Impacts of I-73

Transportation Investment

Direct User Benefits:

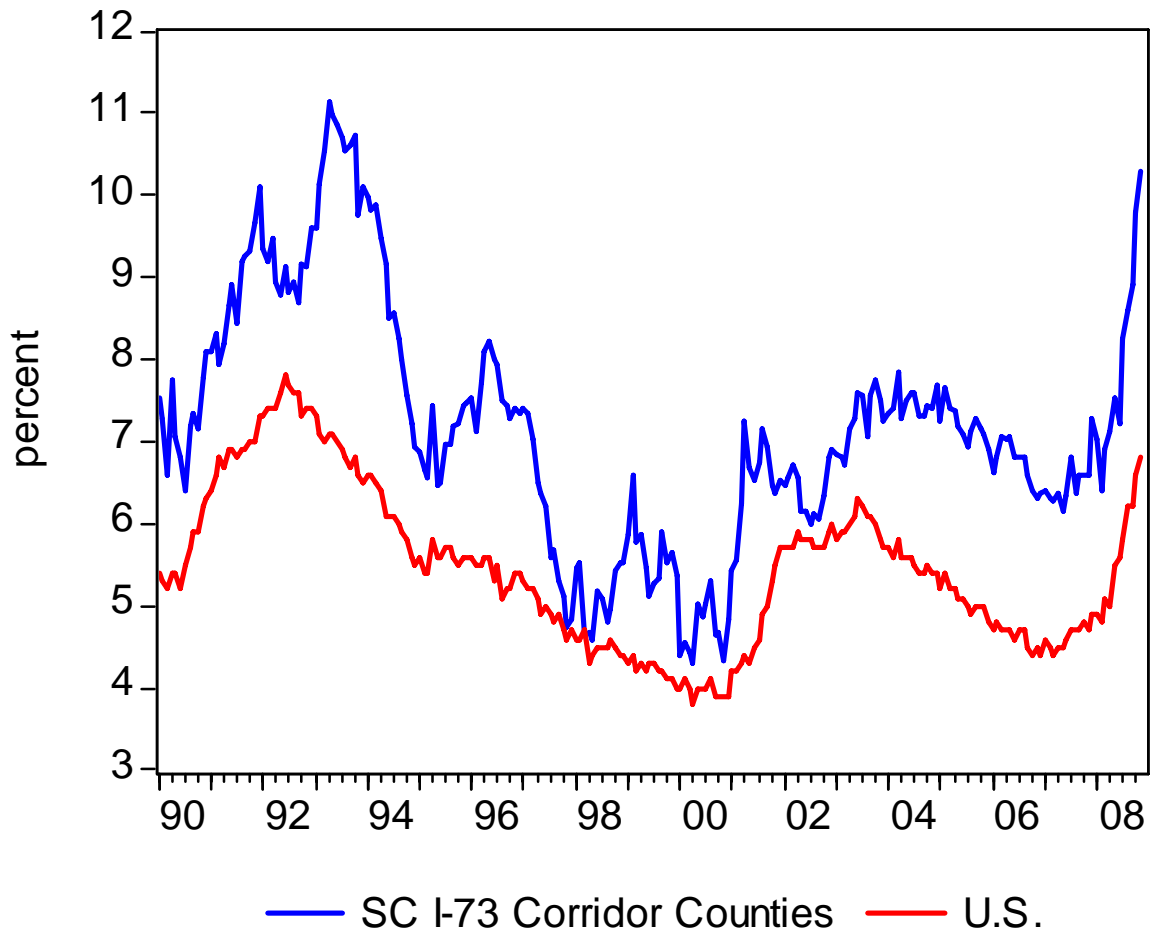
- Increased Safety
- Reduced Congestion and Travel Time
- Increased Choice and Accessibility

Broad Economic Benefits, Impacts on:

- Labor Markets
- Business Costs and Productivity
- Business Location
- Tourism Impacts
- Tax Revenues



Unemployment Rates, Jan. 1990 – Nov. 2008



Labor Market Indicators

Unemployment Rates, November 2008

Dillon	Horry	Marion	Marlboro	South Carolina	U.S.
12.0%	9.5%	17.1%	14.2%	8.4%	7.2%

Labor Force Participation Rates, 2007

Dillon	Horry	Marion	Marlboro	South Carolina	U.S.
57.3%	64.9%	49.0%	52.4%	63.4%	66.0%



Direct Impacts of I-73 Construction

Economic Output	\$480 million
Employment	4,683 jobs
Income	\$170.7 million

Estimated annual direct effects from a five-year construction schedule: \$2.4 billion total projected construction cost spread across five years.



Employment Impacts of I-73 Construction

Direct Jobs	4,683
Indirect Jobs	1,569
Induced Jobs	1,466
Total Job Creation	7,718



Summary of I-73 Construction Impacts

	Direct	Indirect	Induced	Total
Economic Output	\$480.0	\$195.9	\$143.0	\$818.9
Employment	4,683	1,569	1,466	7,718
Income	\$170.7	\$62.7	\$44.4	\$277.8

Output and Income figures in \$millions

These represent the annualized impacts of I-73 construction spread over a construction phase of five years.

Over the full construction phase, the impacts include:

- over \$4 billion in total economic output
- a total of 38,600 positions supported
- nearly \$1.4 billion in household income

